Financial Information of

HOSPICE WEST PARRY SOUND

And Compilation Engagement report thereon

Year ended March 31, 2025

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COMPILATION ENGAGEMENT REPORT

To the Directors of Hospice West Parry Sound

On the basis of information provided by management, we have compiled the statement of financial position of Hospice West Parry Sound as at March 31, 2025, the statement of operations and changes in net assets for the year then ended, and Note 1, which describes the basis of accounting applied in the preparation of the compiled financial information ("financial information").

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that the financial information may not be appropriate for their purposes.

KPMG LLP

Chartered Professional Accounts, Licensed Public Accountants

North Bay, Canada

September 15, 2025

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HOSPICE WEST PARRY SOUND

Statement of Financial Position

As at March 31, 2025, with comparative information for 2024

	2025	2024
Assets		
Current assets:		
Cash	$ 84,031	$ 6,614
Investments and marketable securities	49,626	46,839
Accounts receivable	2,466	60,451
Prepaid expenses and deposits	2,413	9,326
	138,536	123,230
Equipment, net of accumulated amortization	131	291
	$ 138,667	$ 123,521
Liabilities and Net Assets		
Current liabilities:		
Accounts payable and accrued liabilities	$ 6,574	$ 11,234
Net assets:		
Unrestricted	82,467	64,449
Restricted - Residential Hospice	49,626	47,838
	132,093	112,287
	$ 138,667	$ 123,521

See accompanying notes to financial information.

HOSPICE WEST PARRY SOUND

Statement of Operations

For year ended March 31, 2025, with comparative information for 2024

		2025		2024
Revenue:				
Ministry of Health and Long-Term Care Funding	$	133,855	$	133,049
Donations		33,264		35,967
Other revenues and recoveries		1,788		548
		168,907		169,564
Expenses:				
Salaries and benefits		83,777		124,080
Office and general		39,128		52,763
Fundraising		11,779		7,789
Professional fees		7,515		5,900
Rent		2,655		3,027
Advertising and promotion		2,011		-
Travel		1,202		565
Insurance		759		2,235
Amortization of equipment		160		355
Interest and bank charges		115		106
		149,101		196,820
Excess (deficiency) of revenue over expenses	$	19,806		(27,256)

See accompanying notes to financial information.

HOSPICE WEST PARRY SOUND

Statement of Changes in Net Assets

For year ending in March 31, 2025, with comparative information for 2024

	Unrestricted	Restricted Residential Hospice	2025 Total	2024 Total
Balance, beginning of year	$ 64,449	47,838	$ 112,287	$ 139,544
Excess (deficiency) of revenue over expenses	18,018	1,788	19,806	(27,256)
Balance, end of year	$ 82,467	49,626	$ 132,093	$ 112,288

See accompanying notes to financial information.

HOSPICE WEST PARRY SOUND

Notes to Financial Information

For year ended March 31, 2025

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1. Basis of accounting:

The basis of accounting applied in the preparation of the financial information is on the historical cost basis, reflecting cash transactions with the addition of the following:

- Accounts receivables
- Equipment is amortized over its useful life
- Adjustments for selected accruals and estimates for professional fees