

**Hospice West Parry Sound
Financial Statements**
For the year ended March 31, 2020
(Unaudited - see Notice To Reader)

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Notice To Reader

On the basis of information provided by management, we have compiled the balance sheet of Hospice West Parry Sound as at March 31, 2020 and the statement of operations and net assets for the year then ended.

We have not performed an audit or a review engagement in respect of these financial statements and, accordingly, we express no assurance thereon.

Readers are cautioned that these statements may not be appropriate for their purposes.

BDO Canada LLP

Chartered Professional Accountants, Licensed Public Accountants

Bracebridge, Ontario
September 2, 2020

**Hospice West Parry Sound
Statement of Financial Position
(Unaudited - see Notice To Reader)**

March 31	2020	2019
Assets		
Current		
Cash	\$ 69,706	\$ 76,823
Restricted cash and short-term deposits	44,849	44,031
Accounts receivable	3,880	5,193
	\$ 118,435	\$ 126,047
Liabilities and Net Assets		
Current		
Accounts payable and accrued liabilities	\$ 3,468	\$ 12,769
Deferred contributions	2,549	20,047
	6,017	32,816
Net Assets		
Restricted funds - Residential Hospice	44,849	44,031
Unrestricted net assets	67,569	49,200
	112,418	93,231
	\$ 118,435	\$ 126,047

On behalf of the Board:

X

 Director

**Hospice West Parry Sound
Statement of Changes in Net Assets**

For the year ended March 31	Externally Restricted- Residential Hospice 2020	Unrestricted 2020	Total 2020	Total 2019
Balance, beginning of year	\$ 44,031	\$ 49,200	\$ 93,231	\$ 101,793
Excess (deficiency) of revenues over expenses for the year	<u>818</u>	<u>18,369</u>	<u>19,187</u>	<u>(8,562)</u>
Balance, end of year	\$ 44,849	\$ 67,569	\$ 112,418	\$ 93,231

Hospice West Parry Sound Statement of Operations

For the year ended March 31	2020	(Unaudited) 2019
Revenue (Fund Type 2)		
Ministry of Health and Long-Term Care	\$ 45,568	\$ 31,076
Other government grants	1,000	9,700
Other grants	15,650	15,000
Other revenue and recoveries	853	804
	63,071	56,580
Expenses (Fund Type 2)		
Advertising	338	1,262
Bank charges and interest	1,095	1,101
General and office	13,064	14,931
Insurance	2,144	2,370
Professional fees	2,809	305
Supplies and programming	6,521	18,955
Travel	4,159	3,062
Wages and benefits	142,804	163,253
	172,934	205,239
Deficiency of revenue over expenses for the year (Fund Type 2)	(109,863)	(148,659)
Fund Type 3 - Other		
Revenue (Fund type 3)		
Donations	54,259	73,082
Fundraising	103,257	94,831
	157,516	167,913
Expenses (Fund type 3)		
Fundraising expenses	28,466	27,816
	28,466	27,816
Excess of revenue over expenses for the year, Type 3	129,050	140,097
Excess (deficiency) of revenue over expenses for the year	\$ 19,187	\$ (8,562)